

# 2008-2009 MANCHESTER DDA BUDGET

(01JUL08 - 30JUN09)

<u>Estimated Revenue:</u>		<u>Estimated Expenses:</u>		<u>Budgeted</u>
Base (2005-6) Taxable Value =	\$6,909,512	<b>Main Street Enhancement: *</b>		<b>\$760,000</b>
2008-9 Taxable Value =	\$7,367,100 1	Contracted Services-Project *		\$730,000
% Appreciation from Base =	6.62%	Contracted Services-Engineering *		\$30,000
Captured Taxable Value =	\$457,588 1			
Village Millage (proposed)	14.6709 1	<b>DDA Administration:</b>		<b>\$700</b>
County Millage (estimated)	5.6718 1	Audit & Accounting Fees		\$500
Township Operating Millage	1.16 1	Legal Fees		\$100
Township Voted Operating Millage	0.2500 1	Publication Fees		\$100
Township Fire Millage	0.2500 1			
Township Road Millage	0.3500 1	<b>DDA Operations:</b>		<b>\$3,450</b>
Library Millage (approved)	1.0500	Building inventory		\$0
Community College Millage	3.6956 1	DDA newsletters		\$700
<hr/> Total Captured Millage	27.0983 1	Ockrow parking lot cleanup		\$0
		Madison St. riverfront cleanup		\$1,500
<b>Captured TIF Revenue</b>	<b>\$12,400</b> 1	Downtown promotions & events		\$500
<b>Fund Balance Carryover</b>	<b>\$16,900</b>	DDA newspaper articles		\$0
<i>Village Funding *</i>	<i>\$178,090</i> 2	Contractors, architects, etc. list		\$0
<i>TEA Grant *</i>	<i>\$519,760</i> 2	"Store of the year" recognition		\$0
<i>MDOT Grant *</i>	<i>\$37,000</i> 2	DDA Website		\$0
		Historical District interface		\$0
		Advertising		\$750
		"Downtown Living" Publication		\$0
<hr/> <i>Total Fund Balance with references</i>	<hr/> <i>\$764,150</i>	<hr/> <i>Total Expenses with references</i>		<hr/> <i>\$764,150</i>
<b>Total Fund Balance</b>	<b>\$29,300</b>	<b>Total Expenses</b>		<b>\$4,150</b>